

February 8, 1983

LB 194, 195

base, exemptions and powers of the Register of Deeds are the main areas that are affected. However, it is not intended as a substantive law change. Mr. President, I would move for the advancement of LB 194 as amended to E & R Initial.

PRESIDENT: Is there further discussion? Senator Higgins.

SENATOR HIGGINS: Would Senator Carsten yield to a question?

PRESIDENT: I am sure he would.

SENATOR HIGGINS: Senator Carsten, I don't know what the Documentary Stamp Act is. Would you just quickly tell me?

SENATOR CARSTEN: Well, as I understand the act is when a piece of property changes hands and it is so recorded, then a stamp has to be purchased for the recording of that transaction.

SENATOR HIGGINS: Thank you, Senator.

PRESIDENT: Is there further discussion? The question is on the advancement of LB 194 as amended. All those in favor vote aye, opposed vote no. Have you all recorded your vote? The Clerk will record the vote.

CLERK: 26 ayes, 0 nays, Mr. President, on the motion to advance the bill.

PRESIDENT: The motion is carried. The bill is advanced. LB 195.

CLERK: Mr. President, LB 195 offered by the Revenue Committee and signed by its members. (Read title.) The bill was read on January 12th of this year. It was referred to the Revenue Committee. The bill was advanced to General File, Mr. President. There are Revenue Committee amendments pending.

PRESIDENT: The Chair recognizes Senator Carsten.

SENATOR CARSTEN: Mr. President and members of the Legislature, again it is a bill brought to us by the Department of Revenue and I would move for the adoption of the committee amendments. The committee amendments basically are only technical amendments that the Department of Revenue failed to get included in the original bill. They are purely technical and need to be in there to be complete. With that explanation, I would move for those adoption, Mr. President.